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WE HAVE PAYMENT SOLUTIONS FOR EVERYONE

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TERRACE
FINANCE 

MUNICIPAL FINANCING

TRANSACTIONS FROM \$15,000 & UP



LOW
COSTS



FIXED
RATES



NON-APPROPRIATION
CLAUSES AVAILABLE



FLEXIBLE
PROGRAMS



NO PREPAYMENT
PENALTIES

WHO QUALIFIES?

- Public Schools & Universities
- Municipal Golf Courses
- Local, City, & State Government Entities

Qualifications for Tax-Exempt Municipal Leases:

- A passage of title to the lessee
- A bargain purchase option
- A breakout of principal and interest (amortization)
- The equipment being financed is for public purpose
- Lessee qualifies under section 103 of the Internal Revenue Code of 1986

Key Considerations When Implementing a Lease-Purchase Program:

- Establish the legal authority to lease-purchase and the limits to this authority
- Determine which capital expenditures are appropriate for lease-purchase financing.
- Decide whether to finance each acquisition separately, or to undertake a single financing to fund all of the lease purchasing for a fiscal year
- Monitor all transaction costs.
- Understand the transaction terms

Apply Now

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